

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(StockCode:3778)

PARTIAL EARLY REDEMPTION OF REDEEMABLE FIXED COUPON CONVERTIBLE BOND DUE 2018

Reference is made to the announcements issued by China Weaving Materials Holdings Limited (the "**Company**") dated 11 July 2016 and 9 August 2016 (the "**Announcements**") in relation to the issue of redeemable fixed coupon notes in the principal amount of HK\$50,000,000 and redeemable fixed coupon convertible bond in the principal amount of HK\$110,000,000 under general mandate. Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used in this announcement.

In accordance with the terms of the Convertible Bond Instrument dated 9 August 2016 between the Company as Issuer, CCB International Overseas Limited as Investor and Agent in relation to the issue of the Convertible Bond, the Company announces that it has partially redeemed the outstanding principal of the Bond of HK\$80,000,000 on 26 September 2017 (the "**Redemption Date**") at a redemption price of HK\$82,630,137 in accordance with the terms of the Convertible Bond in relation to early redemption, representing 103.29% of the redeemed principal of the Convertible Bond of HK\$80,000,000.

Immediately after the completion of the redemption on 26 September 2017, the total outstanding principal amount of the Convertible Bond is HK\$30,000,000.

By order of the Board
China Weaving Materials Holdings Limited
Zheng Hong
Chairman

Hong Kong, 26 September 2017

As at the date of this announcement, the Board comprises Mr. Zheng Hong, Mr. Zheng Yongxiang as the executive Directors; Mr. Sze Irons, BBS, JP, as the non-executive Director; Ms. Zhang Baixiang, Mr. Xu Yiliang and Mr. Ng Wing Ka as the independent non-executive Directors.